Thank you Mr. President and Good morning! I am thrilled to be here this morning. And, thank you for your generous introduction.

I am thrilled because I never dreamed that I will be addressing the top people of the world who energize the entire world of the athletics and the sports. I always looked at this world with awe. What an enormous power it has over the whole world. It holds the breathless attention of billions of people from all corners of the this planet. Nobody else but the Olympic organization can take this massive number of people to this height of emotions and aspirations. This gives the Olympic organization almost limitless power.

To me sport is something which is an integral part of a human being. Human life begins with sports. Every child in the world, no matter where he or she is born, starts his life with games, and sports. Nobody teaches them, there is no coach, there is no training, most of the time it is self-designed. They find friends and make up their own rules and games, impose their own discipline, and have unlimited fun doing that.

As children grow up some of them stay with sports, some of them move away from it. But the spirit remains. Most often we do not recognize it but deep in our hearts it continues to energize us.

Sports and games are effective vehicles for peace. They are about competition, team spirit, and friendship through confrontation. I look at peace this way -- peace is not absence of war. That is not what peace is all about. It's not absence of armed conflict, peace is about living together. It is harmony in diversity. That's what the peace is all about. But I see that peace is terribly threatened through everyday work that we engage ourselves in. I want to share with you how I feel about it, why I came to the conclusion that peace is threatened by our own work every day everywhere in the world.

I started lending money to poor women in Bangladesh back in 1976. Lending tiny little money, that's not what I was planning to do in my life. But, because of the circumstances, because of the compulsion I felt, that's what I did. It was the experience of ugly loan sharking that was going on in the village that got me into it. The village was next door to the university where I was teaching. I was trying to see if I could make myself useful in some way to the poor of the village. From almost daily visits to the village I was exposed to a horrible thing that was going on in the village, the loan sharking. All of the little possessions of the poor people are taken away by people who have little bit of money to lend to them.

I started to lend money immediately. I took money from my own pocket and gave this as...
loans to the poor, to protect them from loan-sharks. It worked. It became very popular. Later I created a bank for the poor, called Grameen Bank, or village bank. It spread over the whole country in the following years. These tiny loans for poor people became known as microcredit or microfinance and spread all over the world.

Grameen Bank now has 9 million borrowers, 97 percent of them are women. Borrowers are the owners of the bank. With Grameen Bank loans poor women start a business to earn a livelihood. She finds herself a life of dignity, and self-reliance. She can start her own life, producing something, selling something, earning something.

I was invited to set up a Grameen microcredit program in the USA. I started it in New York in 2008. We called it Grameen America. We lend money to the poor women in New York city who will not get a penny from anybody. No bank, no financial institution will ever entertain their request for money. Grameen America provides them loans without any collateral, without any introduction. Most of them are undocumented women. Now our program works through 18 branches in 11 cities, NY, Los Angeles, Charlotte, NC, Indianapolis, Omaha, Nebraska and so on. We have over 85,000 borrowers, hundred percent women. They maintain over 99 percent repayment rate.

I draw some broad conclusions from my experience with the poor. When I ask myself why are people poor? My conclusion is now very clear-- poverty is not created by the poor, poverty is created by the institutions we built, and concepts that we designed. Poverty is caused by the system.

In my work I have challenged the institutions, particularly financial institution. That challenge came through Grameen Bank. Everything conventional banks do, Grameen Bank does the opposite. And it works. That’s how it could deliver the services to the people who are bypassed by conventional banks. They go to the rich, we go to the poor, they ask for collateral, we are collateral-free, they are owned by rich people, our bank is owned by the poor women. They make their clients to come to their office, our rule is -- people should not come to the bank, the bank should go to the people. You can make a list as long as you wish, it goes on.

We built a system on trust. The whole global microcredit system is based on trust. There is no legal paper, there is no lawyer. Grameen Bank is the only lawyer-free bank in the whole world. And as we were doing microcredit, we got interested in other things: health care, housing, energy, education etc.

If you are poor, you are poor in health too. They go together. Particularly for women. Health condition of the poor was terrible. The more I came close to poor women the more I realised how much they suffered from health problems. That led me to create a healthcare service for the villagers, based on an insurance program built alongside Grameen Bank.

The first eye-care hospital we built with a capacity of ten thousand surgery a year, came to operational sustainability in four years. We were very happy that we could make it. Then we built a second one in another part of the country. It came to operational sustainability in three years. Then we built a third one in another part of the country. Fourth one is under construction.

From the beginning of Grameen Bank we got involved with the healthcare of children. Many years later I learnt that this is a basic problem in any country, rich country, or poor country doesn’t matter. Children are either malnourished or obese. Obesity is a major problem in rich countries. In Bangladesh at the very early stage of Grameen Bank we were confronted with night-blindness among children. We encouraged the mothers to grow vegetables to feed their children so that they can get vitamin A from their food. We did it in a business way, social business way. We started selling vegetable seeds at a very low price to make vegetable growing popular and easy. It worked. Over time we became the largest vegetable seed retailer in the country. Night blindness which was a common disease among the poor children in the villages of Bangladesh 40 years back, disappeared from the country.

We saw that we didn’t need doctor to solve all the health problems; we just took the responsibility and created a business idea to popularize vegetable cultivation. We still have
the major problem of child malnutrition in Bangladesh. Almost half of the children are malnourished. An opportunity arose in 2005 to tie up with a global company, Danone, to address this problem in a social business way. We created a joint venture with Danone to create a special fortified yogurt and sell it at a low price to the poor families.

It became a very popular social business. Danon doesn’t want to take profit out of it, we don’t want to take any profit out if it. As a social business both investors can take back the investment money, nothing more than that.

Another social business we created in the healthcare sector is Grameen Caledonian College of Nursing. I am very happy to report that Her a Royal Highness Princess Anne, who is present here in this meeting today, actually inaugurated the college when she visited Bangladesh. This college is a joint venture between us and Glasgow Caledonian University in Glasgow. We started it in 2009, and today it is the top nursing college in the country.

We have set up a social business in water, as a joint venture with another French company Veolia. Water is a big problem all over the world, but particularly so in Bangladesh. Our surface water is polluted and our ground water is arsenic contaminated. Our social business joint venture with Veolia is an experiment to see if we can bring safe drinking water in the villages at a cheap price affordable to all people while making the company financially sustainable.

Grameen Bank was launched as an attempt to creating an alternative financial system which is is an absolute necessity to overcome poverty and unemployment all over the world. We created alternative type business, social business to address all problems, not just financial. This makes it all encompassing and complete.

These two changes are enormously important in the context of what is happening in the world. I’ll mention two major issues. One of them is population explosion in the coming years. Another is wealth concentration, which is consistently getting worse.

We know that the world population has reached 7 billion mark in 2011. It took over one million years for the world population to reach one million. It took another 15 thousand years or so to go from one million to one billion people on the planet. First billion was reached pretty recently, in 1804. It took only 123 years to reach the second billion, 33 years to reach third billion. Now we are adding a billion people to the planet every 12 so years. Population size will grow into 8 billion in 2022, six years from now. By 2050 it would be around 10 billion. Along with population explosion many other demographic changes will also take place.

Under the current economic system wealth has a tendency to bunch up at the top. It is a continuous process. Fewer and fewer people end up with higher and higher percentage of global wealth. One percent of people gets virtually everything, 99 percent gets only the crumb. That 99 percent becomes enormous number each day as the world moves from 7 billion to 10 billion or more very fast. One percent of population owning 99 percent of the wealth is a ticking time bomb.

We have to address this ticking time bomb. This has to be addressed with all seriousness. IOC can contribute significantly in generating the commitment to do it, and setting the direction to diffuse the problem and keeping the world away from this problem in future. IOC has the power to attract global attention through its own work. It can set the tone for many others to follow. Its first step would be to break the glass-wall by getting involved in social issues which may be designed as a natural outgrowth of their own central activities.

As the Olympic organization already enjoys an emotional tie with people, when it adds thin layers of social dimension into its everyday work, it can start making things happen.

Sports is the celebration of youth. You have direct access to the minds of the present youth as well as the past youth. You attract them all. What you do, what you say can make such an impression on them. What you promote they take it very seriously

Social orientation of IOC can take many shades, with various intensities. Important thing is that it is all voluntary, it happens through inspiration, not by any compulsion. As an example let us take Rio, which is the host city for Olympic 2016. As a part of its legacy programme can say, okay, we’ll do some social business to address the health problems of the poor of Rio, address the unemployment problem of the youth and many such things. And they can get into action. This can be done at every level, federation level, country level, club level, so on. At each level they can think about, say, energy, waste management, healthcare, education, anything which is convenient to them. Each one can be a very small initiative. Size of the initiative is not important. Starting small is always a very good strategy. Each national committee can have its own social business programs. If anyone wants to find out how it is done, we’ll be happy to work with you to share experiences with you. It is a very exciting experience that I can tell you. It gives you great joy. I usually tell people who wonder what makes social business attractive to people, that making money is happiness, making other people happy is super happiness. That’s the magic of social business. You can find it out when you go through it. I invite IOC and its global network to have a taste of it. You’ll love it.

Thank you

(abridged version)
Professor Yunus inaugurated SOCIAL BUSINESS ACADEMIA CONFERENCE 2016

Nobel Laureate Professor Muhammad Yunus speaking at Social Business Academia Conference 2016
Nobel Laureate Professor Muhammad Yunus inaugurated the Social Business Academia Conference 2016 which was hosted by HEC Paris and Yunus Centre on November 9 -10 at the famous business school in Jouyen Josas outside Paris. The annual conference attracted 125 academics from 15 countries. There were 66 paper submissions this year, of which 44 were accepted for presentation. These included papers related to social business and education, technology, healthcare, disaster management, entrepreneurship, marketing and other issues.

There were also presentations at the conference by 11 of the 28 Yunus Social Business Centres established in universities around the world which are doing research, developing courses, undertaking projects on social business with a view to mainstreaming social business within university curricula and giving students the option to become involved in social business once they graduate.

During the evening of the first day, HEC Paris, the leading business school in France, launched a social business movement led by the university and participated by leading French companies. The movement leaders addressed the audience, explaining their plans and introduced the top executives of corporations already a part of the movement. This list includes Danone, Veolia, Schneider Electric, Renault, Sodexo, Total among other leading French companies. Professor Yunus gave the keynote speech at the event where he challenged young people to become entrepreneurs instead of job seekers, and also to launch social business as a way to halt the process of wealth concentration which threatens peace and stability around the world. CEO of Danone Emmanuel Faber also addressed the audience. Professor Yunus also attended events in Paris organized by Danone Communities, a special fund created by Danone to invest in social businesses focused on malnutrition and access to clean water in several countries in Africa and Asia.
The Davos journey of Nobel Laureate Professor Muhammad Yunus had been a remarkable one this year. The Nobel Laureate along with Paris Mayor Ms Anne Hidalgo addressed a joint press conference at the World Economic Forum in Davos, Switzerland to announce the agreement signed between the City of Paris and Yunus Centre to bring social business to the city of Paris to tackle pressing social problems of the city including youth unemployment.

Mayor Hidalgo has put the three zeroes defined by Professor Yunus - zero poverty, zero unemployment and zero net carbon - as the central themes of Paris's bid for the 2024 Summer Olympics. Professor Yunus and Mayor Hidalgo were joined by CEOs of leading French companies Hotel Accor, Suez, and JCDecaux who are also supporting Paris' bid for the 2024 summer games. Professor said the collaboration between the City of Paris and Yunus Centre is about long-term relationship with Paris to overcome the social problems through social businesses.

Nobel Laureate Professor Muhammad Yunus was invited to a specially organized meeting of the UN SDG Advocates in Davos on the sidelines of the World Economic Forum to meet the new UN Secretary General Antonio Guterres. The meeting was attended by the SDG Advocates who were present at the WEF in Davos. They included Prime Minister Erna Solberg of Norway, Paul Polman, CEO of Unilever and Ambassador Dho of Korea and Professor Yunus. The Secretary General sought the Advocates advice on the ways in which the Advocates can promote the goals to help the UN achieve the SDGs by 2030. He wanted their advice on how he as the UN Secretary General can facilitate their work.

Professor Yunus during WEF week in Davos attended a number of events focussed on the SDGs. He addressed a special breakfast meeting of global influencers organized by film maker Richard Curtis and celebrity chef Jamie Oliver who are working to reach the message of the SDGs to the widest possible audience using their platform and celebrity. He explained his focus on three zeroes - zero poverty, zero unemployment and zero net carbon emissions. He also met with Thomas Gass the Assistant Secretary General of the UN who is the focal point of the UN SDG Advocacy Group and had an interview on SDG Live at the UN Partnership Space in Davos.

Professor Yunus spoke in three panels during WEF week. He addressed a special session on the Head and Heart of Philanthropy organized by WEF, and a morning session organized by Seneca Women on "Unleashing the Power of Women Entrepreneurs". Professor Yunus also participated in the board meeting of Schwab Foundation for Social Entrepreneurship which was created by WEF Founder Klaus Schwab and led by his wife Hilde to promote social entrepreneurship. Nobel Laureate Professor Muhammad Yunus was invited by WEF to an exclusive lunch attended by 50 specially selected global leaders where important global issues and challenges were discussed. It was attended by several Prime Ministers including those of Norway, Portugal, Ireland and Ethiopia the Managing Directors of IMF, President of ADB, AfDB and IADB, Governor Of Central Bank of Japan, HM King Philip and Queen Mathilde of Belgium and HM Queen Maxima of the Netherlands.

In his final day in Davos, Nobel Laureate Professor Muhammad Yunus was invited to a lunch by President of International Olympic Committee Thomas Bach to discuss further about collaboration between Yunus Centre and IOC to mainstream social business within IOC especially focused on athletes particularly retired athletes through sports clubs, sports federations and National Olympic Committees. Mr Bach presented an Olympic torch from Rio Olympics of 2016 to Yunus specially autographed by him by way of thanks for Yunus's participation as a torch-bearer in the Rio Olympics.
1. Nobel Laureate Professor Muhammad Yunus with the president and CEO of PayPal, Daniel Schulman
2. Nobel Laureate Professor Muhammad Yunus with Luis Moreno, President of Inter American Development Bank
3. Nobel Laureate Professor Muhammad Yunus with Wasfia Nazreen, Bangladeshi Mountaineer, activist, social worker and writer
4. Paris Mayor Ms Anne Hidalgo and Nobel Laureate Professor Muhammad Yunus met in Davos to discuss and announce their partnership to bring social business to Paris.
5. Nobel Laureate Professor Muhammad Yunus with British celebrity chef and restaurateur Jamie Oliver
6. Nobel Laureate Professor Muhammad Yunus is exchanging greetings with the new UN Secretary General, Mr Antonio Guterres
7. Nobel Laureate Professor Muhammad Yunus discussing microcredit, social business and the role of young people to tackle current global crises with WEF Global Shapers
8. Nobel Laureate Professor Muhammad Yunus is seen along with UN Secretary General and UN SDG Advocates in Davos on the sidelines of the World Economic Forum
9. Nobel Laureate Professor Muhammad Yunus with Lamiya Morshed, ED, Yunus Centre, Mr Ray Dalio, American investor and philanthropist and Saskia Bruysten, Co-founder and CEO of Yunus Social Business (YSB)
“Inventor of Microcredit Enters the Seine”

- Journal De Dimanche

Nobel Laureate Professor Muhammad Yunus was invited by Paris Mayor Anne Hidalgo to be the chief guest at the launching ceremony held on October 10 of Les Canaux as the “Social Business House”. Members of the community, representatives of leading businesses, local mayors of the city and the press attended the ceremony. The historical building built in 1882 has served as the administrative office of the Canals of Paris.

Mayor Anne Hidalgo stated that she created the Social Business House as an initiative to give young people an opportunity to create their own enterprises and change their own lives and their communities in a sustainable way. She has designated the office to Yunus Centre so that it can help build and promote social business in Paris city. Yunuscentre has also invited Grameen Creative Lab to set up office in the building.

Professor Yunus said in his speech at the launching ceremony that this was a historic initiative of the City of Paris, and a very important step to create a new kind of economy that is based on human values. He stressed that social business can be a tool for young people to create a world of their dreams and imagination, and this House creates an enabling environment for that. He talked about his own vision of creating a world of three zeroes - zero poverty, zero unemployment and zero net carbon emissions - with the power of youth, technology and social business. He called on young people to imagine the world they would like to create and go ahead and translate Les Canaux from an inspiring symbol to a place where concrete programmes take shape for the benefit of the people of Paris.
Nobel Laureate Professor Muhammad Yunus launched Yunus Social Business Centre at Renmin University in China (RUC) on 26 February. A leading university in China in the field of social sciences, is celebrating its 80th anniversary in 2017, is the first Beijing based university that has established a Yunus Social Business Center. The purpose of the center is to spread the idea of social business to its academics and students by creating courses on social business and also engage with business, industry, government and policy makers to spearhead social business and micro-finance in China. This is the 35th Yunus Social Business Centre.

The centre is a joint initiative of the business school of Renmin University and the Chinese Academy of Financial Inclusion (CAFI) which is working on accelerating financial inclusion for the rural poor in China. Professor Yunus made a keynote speech to open the conference, a public speech and later in the evening an address to the business school students of RUC. He also participated as a judge at a competition for social business design plan organized by the YSBC@RUC, where the three winning business plans addressed climate change, eco-farming and sustainable giving. Professor Yunus was inducted as an advisor to CAFI alongside Madame Wu Zhaoling, the former deputy governor of Central Bank of China. On the second day of his stay in Beijing, Professor Yunus was invited to meet with the Vice Chairman of the China Banking Regulatory Commission to discuss about the developments of microfinance and social business in China. Professor Yunus was chief guest and keynote speaker at a special microfinance conference organized by Chinese Association of Microfinance, Grameen China, China Alliance of Social Value Investment. Earlier in the trip Professor Yunus was in Hong Kong for the launch of the first Yunus Social Business Centre at the prestigious Chinese University of Hong Kong (CUHK). The YSBC at CUHK is the first social business centre in Hong Kong.

Yunus advises China to follow different development path to avoid wealth concentration in the hands of the few.

Highlights:

Top executives of key financial institutions of China with Nobel Laureate Prof Muhammad Yunus

Professor Yunus with Prof Wong Hung of Chinese University of Hong Kong that has recently established a Yunus Social Business Centre at the prestigious university. The meeting was joined by Mr Cheung Leong Executive Director of Jockey Club Charities Trust which is supporting the set up of the center. CUHK is the latest university to join Yunus Centre’s social business academic network by establishing a YSBC.

Nobel Laureate Professor Muhammad Yunus with Principal and Vice-Chancellor of Glasgow Caledonian University Ms Pamela Gillies at the Graduation Ceremony of Glasgow Caledonian University (GCU) held on 5th-6th July, 2017. Professor Muhammad Yunus is the Chancellor of Glasgow Caledonian University since October 2012.
Nobel Laureate Professor Muhammad Yunus’ India Visit 2017

Nobel Laureate Muhammed Yunus invited by India in early January of 2017 to receive honorary awards and to inspire the youth community about social business. The first stop in his visit was at the inauguration of the 104th Indian Science Congress held in Tripuri India on January 4, 2017. In this special occasion, Nobel Laureate Professor Muhammad Yunus received a gold medal from Indian PM Narendra Modi. The 104th Indian Science Congress brought together best scientists, key science policy makers and administrators from India and around the world as key note speakers.

Professor Yunus addressed a plenary session of the 104th Indian Science Congress on the same day. The plenary session was held in a huge auditorium of Sri Venkateswaran University in Tirupati, Andhra Pradesh. He gave an hour long speech explained the latest progress of social business all over the world and especially in India. In his speech, he encouraged India’s brightest young scientists and young technologies to be future entrepreneurs and be a better part of the social business phenomenon so as to banish poverty, unemployment, carbon emission – the three zeros. On the next day, Professor Muhammad Yunus was received as chief guest by Andhra University, Vishakhapatnam, to celebrate its 90th anniversary of the university. In the inaugural session, a symposium on Social Business for sustainable development was organized where Professor Yunus presented as the keynote speaker.

Later that day, Professor Yunus was given a reception in the afternoon by the Andhra University Centre for SAARC Research. He spoke on the occasion about the need for revitalizing SAARC and hoped that the researchers conducted by the scholars of the center will be a great help in creating the synergies that will enable SAARC to realize its unifying goals. Afterwards, a meeting was held between Professor Yunus and Professor Nageshwar Rao, the Vice Chancellor of Abdhra University.

On January 8th, Professor Yunus was invited to Chandigarh University, Punjab, India as the convocation speaker and he was conferred an Honorary Doctor of Science degree. On arrival at the university, the Vice Chancellor and senior faculty received Professor Yunus in the manner of Punjabi tradition of festivities. Later he was taken around the R&D laboratories which are working in collaboration with the prestigious international companies as well as the renowned Indian companies. To conclude his trip to India, Muhammed Yunus visited the Kalinga Institute of Social Science (KISS) in Bhubaneswar, Odisha, India on 9 January, 2017. His visit to KISS was a grand event with 25,000 tribal children of various ages receiving him with their own band party, giving him guard of honor, and escorting him to their convention hall with continuous performance and tribal dances.
Nobel Laureate Professor Muhammad Yunus is being ceremonially honoured during the observation of the 90th anniversary of Andhra University, Vishakhapatnam, India and the 10th anniversary of the Nobel Peace prize of Professor Yunus.

Nobel Laureate Professor Muhammad Yunus is being conferred Honorary Doctorate by the Chancellor Mr. Santam Singh Sandhu and Vice Chancellor Dr. R. S. Bawa at Chandigarh University Convocation Ceremony on January 8, 2017 in Punjab, India.

Indian Prime Minister Narendra Modi honours Nobel Laureate Professor Muhammad Yunus for his contribution to the society with a gold medal while inaugurating the 104th Indian Science Congress in Tripuri, India on January 3, 2017. Mr. Chandra Babu Naidu, the Chief Minister of Andhra Pradesh, is also seen beside him. Photo: Collected

The tribal children of disadvantaged community are receiving Nobel Laureate Professor Muhammad Yunus with great joy presenting variety of tribal dance and cultural performance at the Kalinga Institute of Social Science (KISS) in Bhubaneswar, Odisha, India on 9 January, 2017.

Nobel Laureate Professor Muhammad Yunus is being ceremonially honoured during the observation of the 90th anniversary of Andhra University, Vishakhapatnam, India and the 10th anniversary of the Nobel Peace prize of Professor Yunus.
Social Business Journey
THROUGH AUSTRALIA AND NEW ZEALAND:
Meeting Friends

Nobel Laureate Professor Muhammad Yunus visited Australia at the beginning of April, 2017 to attend the first ever Australasian Social Business Forum in Melbourne and to hold a series of meetings with ministers, top government officials, business leaders, universities and media in Sydney, Canberra and Melbourne, to discuss social business as a way to tackle social challenges in Australia also how social business can be expanded to become a more effective way to tackle the challenges facing Australian society.

In Sydney he held a meeting early on in his visit with Australian Finance Minister Scott Morrison MP to discuss social business as a way to tackle youth unemployment, social problems faced by indigenous communities, and other social issues in Australia. Professor Yunus was also invited to the Department for Foreign Affairs and Trade in Canberra to launch their new International Development faculty. In Melbourne, and as a continuation of Canberra discussion he met with Foreign Minister Hon Julie Bishop MP who is interested to introduce social business into her overseas development programs for the Pacific region in particular for Papua New Guinea and the Solomon Islands which have been struggling to make progress towards the UN SDGs. Ms Bishop and Professor Yunus discussed the possibility of creating a social business fund to invest into in those and other countries in the region to ensure optimal and repeated use of development aid resources. He received a Doctor of Letters Honoris Causa at La Trobe University, and officially launched the YSBC which has been operating there since 2014.

Later in the tour, Professor Muhammad Yunus went to New Zealand at the invitation of Aera Foundation to discuss ways to uplift the Maori communities. He was greeted in Auckland by the mayor Phil Goff CNZM, former foreign minister, defense Minister, and opposition leader in the parliament. Mayor Goff was pleased to know that the city of Paris (a member of C40 which includes Auckland) has adopted social business to solve many of its challenges and found great potential in Auckland as well. Professor Yunus was hosted by the tribes Ngati Whatua o Orakei and Ngati Whatua o Kaipara in a traditional ‘pohiri’ ceremony at their Waipapa Marae (community center). Professor Yunus was honored at the ceremony by the elders of the tribe. He also attended a formal ceremony to launch Yunus Social Business Centre (YSBC) at Lincoln University, Christchurch, New Zealand the first one in that country. During the last leg of his trip, Professor Muhammad Yunus returned to Australia to sign a Memorandum of Understanding (MOU) with the famous Griffith University in Brisbane in Queensland. He launched a Yunus Social Business Centre (YSBC) at Griffith University on 11 April, 2017.
1. Nobel Laureate Professor Muhammad Yunus gives his keynote in a conversation with Australia's Philanthropist of the year Audette Exel AO
2. Nobel Laureate Professor Muhammad Yunus was conferred with Doctorate of Letters Honoris Causa at La Trobe University in Melbourne.
3. Nobel Laureate Professor Muhammad Yunus and Lincoln University Vice Chancellor Professor Robin Pollard signed an agreement to set up first YSBC at Lincoln University
4. Hon Julie Bishop Foreign Minister of Australia received Nobel Laureate Professor Muhammad Yunus in Melbourne
YUNUS DRAWS ATTENTION OF JAPANESE BUSINESS LEADERS TO WEALTH CONCENTRATION

Nobel Laureate Professor Muhammad Yunus expressed his worries about the fact that “only eight people in the world own more wealth than owned by bottom 50 percent of world population while delivering his Keynote speech on wealth concentration at the Business University Forum (BUF) in Japan on February 22, 2017. He said, ‘It is now a ticking time bomb. We must address this issue with highest importance. Otherwise we cannot stop social, economic, political explosions.

Business University Forum (BUF) is a platform to provide a venue for business and academic leaders to meet and discuss various issues arising from economic development and social changes. To mark its 25th anniversary, BUF organized a symposium titled, “Toward Inclusive Society- Cultivating Talents in a Rapidly Changing Society”. The symposium focused on a new knowledge-based society, looking ahead to the potential of the technologies, their impacts on social structure, continuous adaptation to changes in people’s values. Later in the day, Professor Yunus inaugurated a joint innovation center at Tokyo University where all Yunus Social Business Centers (YSBCs) from the Asian-Pacific (AP) region came together to work jointly to foster the contribution to the community development through the platform of Social Business model. The main objective of the AP YSBCs is to align itself with the “Three Zeros” proposition made by the Nobel Laureate Professor Muhammad Yunus. The members of the YSBCs Asia Pacific are from Azerbaijan, Australia, China, Japan, Malaysia, Taiwan and Thailand. Professor Yunus also delivered the Keynote speech at the Social Innovation Symposium held at Tokyo University and organized by University of Tokyo and Kyushu University on February 22nd, 2017.

WEALTH CONCENTRATION IS A TICKING TIME BOMB: YUNUS WARNS MEMBERS OF EUROPEAN PARLIAMENT

Nobel Laureate Professor Muhammad Yunus addressed over one hundred members of the European Parliament in Brussels, who assembled to hear him and Erna Solberg, Prime Minister of Norway, and two other speakers invited by the European Parliament’s parliamentary committee on international development. Yunus told the parliament members that wealth concentration is getting worse every day. That it is no longer a matter of wealth inequality, it has become wealth monopoly. Unless we redesign the present capitalist system the system will explode. It has become a ticking time bomb. Yunus was attending the European Development Days conference as a participant in the global debate where there were 120 sessions, 7,000 participants from around the world. Yunus spoke at five different official sessions at the event and presented his views on implementing strategies of SDGs and articulated his proposals regarding implementation of the goals in Brussels, Belgium on June 7-8, 2017.

Yunus joined the Signing Ceremony of the new European consensus for development, which was signed by Prime Minister of Malta, Joseph Muscat, on behalf of the Council and Member States, the President of the European Commission, Jean-Claude Juncker, the High Representative/Vice President, Federica Mogherini, and the President of the European Parliament, Antonio Tajani.
Sixteen Thousand New Youth Entrepreneur Funded

Six New Business Launched at 583rd Social Business Design Lab

The 583rd Social Business Design Lab organized by Yunus Centre took place on 17th May 2017 at the Grameen Bank Auditorium with nearly 150 national and international participants from India, Japan, USA, Brazil and Singapore. The Design Lab was chaired by Nobel Laureate Professor Muhammad Yunus.

Six new Nobin Udyokta (or New Entrepreneur) business plans were presented at today’s Lab. The business plans included two tailoring shops, two poultry farms, one leather item producing shop and a fancy shop.

Mahi Ladies and Gents Tailors project was presented by Kalim Ullah. With seven years of experience, Mr. Kalim his dreams to expand the business and give employment opportunity to other youngsters his area. A.H Agro farm project was presented by Mr. Atiqur Rahman who has been doing a very new business in the poultry sector, where he is farming on turkey birds and creating a new source of fresh meat and egg for people. The significant feature of his business is he attracts customers online using social media platforms. Mr. Dipjol Das presented his leather workshop at the design lab. He prepares tube-well washer from buffalo leather and sales in wholesale market. Mon Mohoni store was presented by Mr Sumon Chakrabarty, a skilled craftsman bamboo and paper made fancy products which are used specially in marriage ceremonies, birthdays and puja festivals. He representing hindu communities and their culture through his craftsmanships. Fahim Tailoring was presented by a very enthusiastic woman Farjana Begum, a skilled tailor creating baby clothes which has significant demand all around the year specially during festival times. Lastly, Harun Poultry Farm was presented by Mr Harounur Rashid, he is meeting the growing demand of fowl or chicken meat for people. All six entrepreneurs are children coming from Grameen Bank families.

All business plans were presented and discussed in detail. Those were then presented in groups for further review. All projects were approved for funding by their groups. The projects are joint ventures with social business funds and their progress will be monitored on www.socialbusinesspedia.com.

Since the Labs began in January 2013, there are now more than sixteen thousand projects which have been approved in the last 582 Lab programs for equity funding ranging from taka one lakh to five lakh. A total of taka 170 crore has been invested in these projects.

A social business was launched at today’s design lab. SHISHIR, a clean & safe drinking water solution in a jar for consumption, produced in a sustainable way using river water. SHISHIR is established to improve the lives of the people living in areas where water is contaminated by arsenic by delivering clean drinking water at their doorsteps. This is a venture by YY Goshti which is a social business incubator helping young people shaping their ideas into viable social businesses. The next Social Business Design Lab will take place on 19th August, 2017.
NOBIN PROGRAM. SINCE ITS IMPLEMENTATION, HAS CREATED A LOT OF SUCCESSFUL ENTREPRENEURS OVER THE YEARS. IT HAS PULLED PEOPLE OUT OF POVERTY. HELPED THEM CHANGE THEIR LIVES. CREATED BETTER LIVING FOR THEIR FAMILIES AND MOST IMPORTANTLY TURNED JOB-SEEKERS INTO JOB-GIVERS ENABLING THEM TO CONTRIBUTE TO A BIGGER CAUSE OF THE SOCIETY. THE SUCCESS STORIES ARE GLORIOUS. SWEET AND ALMOST ALWAYS INVIGORATING.

Jolekha Dairy Farm

Eti Begums mother Jolekha Begum is a GB member since 2010. Eti Begum, a 32 year old divorced woman with one daughter changed her fate by becoming a new entrepreneur. She had an existing capital of 132,000 BDT from her 5 years experience in running her dairy farm, named after her mother- Jolekha Dairy Farm. She started her farm with only one cow and now she has three cows in her farm along with five goats. On the basis of existing capital she wants to expand her dairy farm and creating job opportunity for others. In future by further expansion she wants to establish a food factory to produce ghee, curd, butter. She presented her business at Social Business Design Lab organized by Yunus Centre and got equity of 175,000 from investor. Her business created job opportunity for 3 people; she already has 20 fixed customers including big milk company Pran. She is today one example of women empowerment through social business.

Hafsa Ladies Purse

Hafsa Akhter, eldest daughter of a member of Grameen Bank member Surma Begum is another name of a girl who proved the phrase “survival of the fittest”. Being born in a poor family, she was married off after she passes her SSC in 2007. After four years of painful married life, Hafsa left her husband and came back to her father’s house with a baby girl. When her daughter turned four, she admitted her into school. There she saw different types of bags made of stone with some guardians. A new idea came up in her mind. She started to make those bags at her house on her own and began to sell them to her relatives and neighbors. Then she came to GSSBL, and got an equity fund and planned to make her business bigger. Now she is planning to show her products in a showroom located at Khilkhet. Moreover, another two shops at Dakshinkhan market and Khilkhet market have agreed to take orders for her.
Yunus Social Business Centre is a research hub for Social Business. A Social Business Centre under the Yunus name follows the principles and guidelines provided by Professor Muhammad Yunus, and try to determine the role of Social Business in solving society’s most pressing problems. Yunus Social Business Centres spread the idea of social business among the university students encouraging entrepreneurship and social commitments in them. Different books, magazines, journals and publications on social business are kept in the centre for knowledge sharing. Beyond the activities in the base university Yunus Social Business Centre also conducts social business workshops in different universities. Yunus Social Business Centre is usually setup at the university corridor following a few rules and regulations.

By April 2017, 33 centers has been established in different universities in USA, UK, Japan, Taiwan, Australia, New Zealand, Thailand, Poland, Italy, Brazil, China, France, Germany and Azerbaijan. A number of MoUs were signed between Yunus Centre and universities in India, Malaysia, Spain and Thailand to establish Yunus Social Business Centres (YSBC) at their institutions this July.

Professor Muhammad Yunus attended a formal ceremony to launch Yunus Social Business Centre (YSBC) at Lincoln University, Christchurch, New Zealand the first one in that country in his recent visit this April, also he launched a Yunus Social Business Centre (YSBC) at Griffith University on 11 April, 2017.
YUNUS TEAMS UP WITH PRESIDENT MACRON AND MAYOR HIDALGO FOR OLYMPIC 2024
President Macron, Mayor Hidalgo of Paris and Professor Yunus arrived Lausanne on July 10 to meet the members of the International Olympic Committee to brief them on the preparations of Paris towards its candidature of holding Summer Olympics in 2024.

Prior to going to the headquarters of the international Olympic committee, the President Macron had a 40 minute private meeting with Nobel laureate professor Muhammad Yunus at his hotel suite. Professor Yunus briefed the President about his three zero goals to be achieved through Social Business with the power of youth and technology. He highlighted the potential danger of disorder and anger in the societies because of continuous accumulation of wealth in fewer and fewer hands. He emphasized that youth unemployment can be addressed through creating entrepreneurship.

President congratulated professor Yunus for receiving honorary citizenship from City of Paris. He wished to remain engaged in the work of Yunus Centre Paris. He thanked professor Yunus for advising Olympic bid committee to give the event strong social orientation.

Professor Yunus invited the French President to address the 8th Global Social Business Summit in Paris on November 6-7 this year. Later in the day members of the International Olympic Committee were addressed by President Macron, Mayor Hidalgo of Paris, Professor Yunus and membership Paris Bid Committee on the salient features of preparations for hosting the Summer Olympic 2024. In his speech Professor Yunus explained how sports and athletic events like Olympic Games can become powerful vehicle to bring social transformation.

City of Paris Confers Yunus Honorary Citizenship

The Council of Paris, the governing body of the French capital, on Tuesday, July 04. 2017, unanimously decided to award Nobel Laureate Professor Muhammad Yunus, the Honorary Citizenship of the City of Paris. Accepting a proposal from the Mayor of the city, Ms Anne Hidalgo, the council decided to award this honor to acknowledge his exceptional contribution in his fight against poverty and building caring societies around the world.

The city council has noted Professor Yunus’ contribution as the founder of the world’s first microcredit institution - the Grameen Bank in 1976 in Bangladesh - through which he helped millions of ultra poor people, especially vulnerable women to rise out of poverty by creating their own economic activities.

Earlier, The city of Paris invited Professor Muhammad Yunus to open the Social Business House (la Maison des Canaux) at the city. Yunus Center Paris will be hosted at the house. The city aims to turn itself as the world capital of Social Business through facilitating social business incubation through this social business house. This is to be noted that Paris will host the 8th edition of the Global Social Business Summit (GSBS), a global forum for Social Business, led by Muhammad Yunus, in November this year.
YUNUS CENTRE INTERNSHIP PROGRAM

Being the global knowledge hub of social business incubation, Yunus Centre aims to involve brilliant young minds from all over the world to study on the concept of social business. The internship program allows interns to gain valuable insights on Professor Yunus' philosophy as well as practical experience through participation in field trips and attending meetings with Social Business Companies. Students currently enrolled in an undergraduate program or above are eligible to apply. Professor Yunus has been promoting the concept of Grameen social businesses for a long time with the belief that this model will address the problems unresolved by the present capitalist system. Social business is a Non-Dividend Company, which returns the investor’s money over time and is entirely dedicated to achieving social goals. The ultimate goal of Yunus Centre is to send poverty to museums. It strives to engage students, individuals and organizations in the social business movement through workshops, internship programs, projects, etc. to spread the concept of social business and achieve its goal.

YUNUS CENTRE IMMERSION PROGRAM

A New Dimension to Learn about Social Business

The Immersion Program at the Yunus Centre is a great opportunity to explore social business and its direct impacts in Bangladesh in just a month. This year for the first time this program was implemented in place of the previous visit programs and it is purely focused on site visits. This new program brings together people from diverse cultural backgrounds for one common purpose: social business. The latest batch of January, 2017 Immersion Program team was a group of 9 young adults consisting of 7 Indian, 1 Nepalese and 1 Bangladeshi youngster who had crossed paths, crowd-funded the cost of their travel and accommodation and sacrificed high-paying summer internships to just to be inspired by a man, Professor Muhammad Yunus and his concept of Social Business.

The Immersion Program starts with a comprehensive orientation on Bangladesh, the centuries old Bengali culture and the world-renowned hospitality of the rural people of Bangladesh. The participants are officially welcomed by the Executive Director of the Yunus Center, Ms. LamiyaMorshed herself. From the second day of the program, intense discussion sessions on Social Business, they get abundant field trips and long meetings with various Grameen companies. At every batch, students get an extensive session with Professor Yunus for like an hour or more, where they get more inspired by their Hero. Usually the second week of the program is dedicated to Grameen Bank. They learn extensively about the organizational structure of Grameen Bank, with field visits to Grameen Bank Branch Offices, attend center meetings and visit the houses of several Grameen Bank borrowers etc. The third week of the Immersion Program is mostly about meeting the executives of the various Grameen companies. Participants visit the Grameen Caledonian College of Nursing, the Social Business Industrial Park, Grameen Knitwear, Grameen slum schools and Grameen Shikkha Vocational Training Center where they learn about social business more. Participants also visit Nobin Uddokta Projects and have conversations with the Nobin Uddoktas. During the end of the month the immersion program participants prepare report on their activities and take part in a feedback session. The Yunus Centre Immersion Program provides a great platform to learn about this emerging theory.
Social Business Enthusiasts Visit Yunus Centre

Phd Students from Germany at Nobel Gallery, to gather up knowledge of Nobel Laureate’s long journey at a glance

As Social Business is increasingly graduating from a theoretical probability to an emerging alternative economic model across the world, the ever-increasing number of exposure visitors to Yunus Centre is a reflection of that graduation. Recently, senior business management consultants from Argentina, Germany, USA, Japan who decided to commit themselves supporting social businesses in their region, visited Yunus Centre to learn more closely - how the social business ventures are flourishing in Bangladesh. Professionals from France, who have decided to change their careers to become full-time social business entrepreneurs, visited Yunus Centre and different social business ventures to get inspiration. Visitors from leading public universities all over the world who are performing Masters or PHD, found it inspiring how social business having impact in different sectors of the society including that in the education sector. Visitors also came from as far as Ireland and Romania to learn about Yunus Centre and social business lately.

Nobel Laureate Professor Muhammad Yunus and ED, Yunus Centre Ms Lamiya talks on Social Business and its future with the enthusiastic PHD students visiting from Germany.
The Social Business Pedia, the online encyclopedia for social business, has recently been redesigned with more interactive and aesthetically pleasing interface, simplified contents and increased visibility of the information. The new interface also allows for streamlined menus, clear navigation, and a responsive layout for all users. Take a tour and navigate in the virtual world of social business.

**THE NEW NEW WEBSITE PROVIDES A WIDE ARRAY OF FACILITIES, THESE ARE:**
- News about what is happening in the world of Social Business;
- All social business events information updates;
- Details of various social Business projects being implemented throughout the world;
- Graphs and charts portraying various Key Performance Indicators (KPIs) of social business activities such as amount of investment, number of employment, projects etc.
- Profiles of friends of social business who are supporting and implementing the idea across the world;
- Profiles & contact details of the youths who initiated social businesses;
- Academic resources like books, articles, research papers, journals, speeches, interviews relating to Social Business;
- A communication interface that works like a social media site allowing people/organizations accesses to the communities (e.g. individuals, companies, universities, institutions etc.) of Social Business throughout the world
- Guidelines to start social business and paves ways for getting seed fund;
- Online library containing various social business resources;
- Live video streaming of various social business events;
- Photos & videos of various social business events & projects;
- Easy registration & content sharing by registered users.
- Business plans of thousands of social businesses
- Updates on Nobin Udyokta Program in Bangladesh and around the world

**Upcoming new features:**
- Option to buy books on social business placing orders in Social Business Pedia
- MOOC on social business
- More enriched contents in multiple languages
The 7th annual Social Business Day, organized by Yunus Centre, will be held on July 28-29, 2017. This year's theme will be “Can Wealth Concentration be Stopped” and will be held at Samajik Convention Centre in Zirabo, Savar, Dhaka. This is a newly built 2000 seat convention centre which will be operated as a social business. Social Business Day (SBD) is a platform for sharing experiences in the emerging sector of social business for solving persistent social and economic problems around the world. The annual event is aimed at bringing social business entrepreneurs from around the world, to discuss, debate and exchange ideas. This year's event will primarily focus on wealth concentration and to look for ways to narrow the widening wealth gap and innovative ways to achieve that.

This two-day event will incorporate panel discussions amongst distinguished social business activists. Participants will hear first-hand accounts about the experiences of and the hurdles and challenges faced by Social Business entrepreneurs around the world. There will be three main plenary discussions including one on wealth concentration, one on creating social business as parallel businesses and one social business in sports. In addition there will also be discussions in different panel sessions to highlight issues such as “How to find and work with joint venture partners?”, “Social Business replication”, “What can I do to mobilize energy behind social business in my country?” and “Social Business for Physically challenged people” among others. There will be 15 panel discussions in two days. There will be 9 country forums where social business practitioners, investors and enthusiasts will deliberate on the state of social business in their respective countries. The countries which will hold separate Country Forums are Bangladesh, China, Malaysia, Japan, India, Australia New Zealand and Pacific, Thailand, Europe and Latin America. Also, there will be a social business marketplace which will offer greater networking opportunities. The marketplace will showcase the products and programs of social business working in Bangladesh and various countries of Asia, Europe and Latin America. 'New Entrepreneurs', the programme which helps unemployed youth to become independent entrepreneurs, will also bring their products at the market place. Special International Guests at SBD2017

Distinguished Speakers:

The event will be inaugurated by Nobel Peace Laureate Professor Muhammad Yunus and will feature more than 2,000 guests and participants including 500 international participants representing over 36 countries. Mr. Thomas Gass, Assistant Secretary General of the United Nations, the focal point of UN’s Sustainable Development Goals (SDG) will deliver the keynote speech. Notable other speakers will include Mr. Joël Bouzou, President of the World Olympians Association, representing Thomas Bach, the President of International Olympic Committee (IOC), Keith Tuffley, CEO, The B Team, Switzerland, an association of top business leaders of the world looking for ways to make businesses people and planet focused, Jacques Berger, Managing Director, Action Tank Entreprise et Pauvreté, a formal association of a dozen top multinational companies of France dedicated to creating parallel business as social business along with conventional business, Dato’ Charon Mokhzani, representative of Tan Sri Dato’ Azman Mokhtar, Managing Director of Khazanah Nasional Berhad, the Malaysian government owned multibillion dollar investment fund, Hon. Mr. Matin Karimli, Deputy Minister of Labour & Social Protection, Azerbaijan, Shankar Venkateswaran - CEO, TATA Sustainability Group, based in India, Rangu Salgame, Chairman & CEO of Princeton Growth Ventures, New York, Rahul Bose, Mumbai based Bengali Actor and film director, Mr. Bei Duoguang, Director, China Academy for Financial Inclusion, Mr. Wang Zhenyao, Director, China Philanthropy Research Institute, Anil Kumar Gupta, Padma Shri awardee of India, founder of the Honey Bee Network and professor at the Indian Institute of Management, Ahmedabad, Nicolas Hazard, Chairman, Le Comptoir de l’Innovation, a socially motivated multibillion dollar French investment fund that works in France and 16 different countries, David Landers, General Manager, East Asia Growth Markets at Australian Trade Commission, Professor Achyuta Samanta, founder of Kalinga Institute of Industrial Technology (KIIT), India, Mr. Richard St-Pierre, President, C2 Montréal, a major global event management company based in Canada. Mayor of Paris, Director General of FAO, Director of UNEP are sending their representatives at the event. Vice Chancellors of three universities from Mexico, India and Zimbabwe, Mr. Juan Manuel Ocegueda Hernández, UABC, Mexico, Baja California, México, Prof. Rajinder Singh Bawa, Chandigarh University, Punjab, India, Professor Ranga Zinyemba, Catholic University of Zimbabwe, Harare, Zimbabwe are also attending the event. Also Hans Reitz, Founder & Managing Director of Zimbabwe.
For eight years the Global Social Business Summit has been the worldwide leading forum for social businesses. The concept of social business has been created by Nobel Laureate Professor Muhammad Yunus, with the intention to find solutions for society’s most pressing needs. To increase awareness for this topic, the Global Social Business Summit was established. We consider it our mission to connect companies, governments, entrepreneurs, civil society and academia in order to think and discuss how social business can contribute to create a world without poverty and unemployment. This positive change in our world shall be driven through sparking discussions, fostering co-operation between practitioners and stakeholders, as well as through sharing and developing best practices at the Global Social Business Summit.

The Global Social Business Summit will be framed by the Social Business Young Challengers’ and Young Pioneers’ Meeting (4th-5th Nov 2017) and the Social Business Academia Conference (8th-9th Nov 2017).

For more information about the Global Social Business Summit www.gsbs-2017.com

A New Book from Professor Muhammad Yunus

Coming September 26, 2017
Preorder the book now!

The bestselling author of Banker to the Poor and Creating a World Without Poverty outlines his radical economic vision for tackling inequality, unemployment, and environmental degradation, and describes the worldwide movement already working to make it a reality.

A World of Three Zeros will be available at bookstores, ebook, and audio book from PublicAffairs, a member of Hachette Book Group.

Visit www.worldofthreezeros.com to preorder the book now.
For inquiries about bulk purchases, please contact
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Yunus Centre

Yunus Centre Spotlight

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