What we have in front of us is an unprecedented opportunity, and historical chance to make the paradigm shift that humanity desperately needs. We need it because science tells us we do, because our consciences tell us we can’t do without it. 2015 has already demonstrated a continuous building up of momentum towards something big: an historical UN conference on climate change that has the potential to redefine humanity’s destiny.

Earlier this year, following on from Davos, many global businesses come together to firstly call on governments to agree to a net zero carbon goal by 2050; investors are being more proactive in disclosing the carbon footprint of their portfolios, choosing to decarbonize their investments, and some are going as far as publicly announcing that they are divesting from fossil fuels; During their last meeting, the G7 sent an unmistakable message of commitment, to decarbonize the economy by the end of the century; But this is not all. People of all faiths have loudly and clearly welcomed the strong message coming from the Papal Encyclical on ecology in June, calling on world leadership to urgently take action on climate change. We can’t ask for any clearer sign that the time is ready, that the time is now.

The paradigm shift that we are needing is a radical change that requires us to move away from the excessive and selfish lifestyle we have been led to believe was the most satisfying one, but that is in reality based on egoistic and unjust exploitation of resources and of human capital, to a lifestyle based on selflessness, of fair and just opportunities, that can lead us to what I have been calling a global destination.

We know that continuing with business as usual is not an option anymore: it is as unfair as it is unjust, and left unchecked will take us to an irreversible process of self-destruction. But it is not too late. We have the opportunity to act; and many businesses are already demonstrating their willingness to do so. Additionally, each one of us can make a difference in our daily lives, knowing that small action makes a big difference. And collectively, we can ask our representatives to take a bold stand later this year when they will meet to decide on a crucial agreement that can take us on track to transition to a low carbon economy.
In particular, this agreement must be both long-term in its aspiration of setting a decarbonization – or net zero – goal; as well as have regular short-term review cycles to ensure that progress is on track. The agreement must also underpin the just transition to a low carbon economy and green jobs creation by being grounded in sound equity principles. Achieving this net zero goal is the only just, rational, and humane way forward.

It is sensible because it will revert the trend of economic development and investment being coupled with carbon emissions; it will present an opportunity to allow for local entrepreneurship to flourish, by stimulating creative transformative initiatives that will provide the ground for a sustainable and just development. Present exclusively profit-focused, job-oriented, planet threatening, income-wealth gap-widening civilization has to come to an end, and the seeds of a new civilization must be sown now. We’ll have to put the guidelines to take us to that civilization.

In order to do that, I am proposing a comprehensive global destination in terms of three zeros. These three zeros are to be achieved by 2050: zero poverty, zero unemployment, and zero net carbon emission. All global activities should be framed around achieving these three goals. Each global player may publish a report on each country each year on the progress made on getting closer to achieving each zero. This will set the transition process in motion from the present civilization to the new civilization.

These zeros can be reached with four basic strategies. They are:

First, by unleashing the creative power and commitment of the youth. Today’s youth has the power to bring dramatic changes in the world, if we encourage them and facilitate their initiatives to play their role. Present generation of young people is the forerunner of the generation of most powerful generation in human history because of the enormous technology in their hands. We have to get them engaged in creating the world they wish to live in, and pass on to the next generation.

Second strategy would be to focus on technological innovations to solve human problems. Combining the force of youth with the enormous technology can become unbeatable. But unfortunately technology has always remained under the command of money-makers and war-makers. We need to bring in a new class of players on the playing field of technology who will create new technology exclusively for solving social problems and adapt the existing technology for the same purpose, without any thought of making personal money out of this. The sooner the socially committed players take charge of technology, the faster the world will reach the three zeros.

This brings us to the third strategy, building up social businesses by mobilizing creative power to solve long-standing complicated social, economic, and environmental problems in sustainable ways.

Social business is a new variety of business which delinks itself from any desire to make personal profit out these businesses. They are mission driven businesses. They are non-dividend companies exclusively devoted to solving human problems. I have been creating and promoting this type of business around the world with great results.

Even as we tackle the climate challenge, we must also help bring empowering energy services to the 1.2 billion people who lack access to electricity and the almost three billion who cook on polluting, unhealthy stoves. A comprehensive and compassionate response to climate change requires us to help the world’s poorest gain access to sustainable energy solutions so that they can improve their lives while avoiding the dirty energy path that developed countries followed.

I created Grameen Shakti (energy) almost 20 years ago – to bring clean solar power to light and communication technology to the villages across Bangladesh. Our efforts exceeded everyone’s expectations, with the millionth solar home system installed in 2013. Grameen Shakti’s work continues to expand – in the next two years we anticipate reaching second million families with these life-transforming systems. But there is much more work to be done to reach the UN’s global goal of reaching universal access to energy, hopefully they mean clean energy, by 2030.

Building a green economy by breaking free from fossil fuel addiction is the smartest and most efficient way to create new engines of sustainable growth and job creation for the next generations.
Alongside the Global Social Business Summit 2015, the Social Business Academia Conference is being organized in Berlin on November 3 & 4. It aims at stimulating discussion among academics and researchers working in the field of Social Business and its related areas. The goal is to foster the creation of an interdisciplinary and international academic and research community around this topic of growing international significance, as well as the enhancing capacity, quality and recognition of research in Social Business.

**GSBS Academia Conference**

3 & 4 November, 2015
Berlin, Germany

Led by the Yunus Centre and facilitated by the Grameen Creative Lab, this year a collaborative approach is taken up to organize the Academia Conference. Over 30 university associates from all over the world will jointly elaborate on and implement the event this year.


For the seventh year in a row, after travelling across the globe from Austria, Malaysia, Mexico and Germany, the Grameen Social Business Summit will return to Berlin, Germany, from November 4-7th 2015.

The Grameen Social Business Summit is the worldwide leading forum for social business. Professionals from the private sector, government officials, academics and other enthusiasts gather to spread awareness about the social business concept, to discuss and collaborate on existing or upcoming projects as well as to present new developments and innovations in the social business sphere.

The annual event, organized by Nobel Peace Prize Professor Muhammad Yunus and his Creative Advisor Hans Reitz, comprises of many activities ranging from various conferences, forums and workshops. Speakers of the 2015 edition will include Mr. Laurent Auguste, Vice President of Innovation and Markets of Veolia, Emmanuel Faber, CEO of Danone Group, Ron J. Garan Jr., astronaut of the NASA, and many more.

The 7th edition, focussing on “Creating a World without Poverty and Unemployment” is a platform where individuals can create their own space of inspiration and determination, create new value in the face of generational and structural shifts and leverage far-reaching advances in science and technology for their communities.

To learn more about the Global Social Business Summit of 2015, please visit: [http://www.gsbs2015.com/](http://www.gsbs2015.com/)
The connection between “Yunus” and “Rockefeller” may not be immediately obvious. “Yunus” is the name of the founder of microfinance, an innovation in the financial system that is bringing millions of people out of poverty in developing countries. “Rockefeller” on the other hand, is almost synonymous with ruthless American capitalism. Yet, some may recall that John D. Rockefeller was a deeply committed philanthropist who bequeathed his wealth to the creation of the Foundation in his name. 100 years on, the Rockefeller Foundation has led the field in innovating philanthropy to tackle worldwide social problems.

Both entities joined forces in creating the Social Success Note (SSN), a financial instrument that translates social outcomes into financial rewards. This instrument is an exciting innovation that changes the landscape for social funding, and brings in more capital than ever before into the service of society.

The SSN is thrilling for several reasons: first, it leverages a small amount of philanthropic capital to create a wider impact by replicating a for-profit debt instrument that would be attractive to private sector investors. Secondly, the ‘return on investment’ necessitates accountability between the social entrepreneur, the philanthropic organization and the private sector investor, creating a self-regulating corporate governance structure that encourages the social business to be efficient and competitive. Thirdly, the instrument will be replicable. We are working with lawyers to structure an open source financial instrument that can be used freely by other organizations and investors. Over time, we hope to create an ever more liquid market in social businesses, attracting ever greater volumes of capital in service of social causes.

The SSN will open the door for more capital to be available for social business entrepreneurs around the world. NGOs and foundations will also benefit from this new tool because it allows them to enable projects that originally relied on a large project grant, with a much smaller ‘Outcome Payment’, transferring the bulk of the financial burden to private commercial investors. For the commercial investors, the investment simulates the risk structure of a corporate bond, except that the yield derives from social rather than financial performance.

MUHAMMAD YUNUS
ranked 3 in Salt Magazine’s List

A new publication called Salt, published from United Kingdom (UK) motivated by the hope that businesses will play a key role in shaping a better world, has released its first Top 100 Compassionate Leaders List. Muhammad Yunus, founder of Grameen Bank, Nobel Peace Prize recipient and pioneer of microcredit rated #3 in Salt Magazine’s list of the top 100 Compassionate Business Innovators. In its citation, Salt Magazine said “Yunus regards credit as a vital human right, and has given millions of people access to the banking system”.

First and second on the list are: Paul Polman and Richard Branson. Among those prominent in the list are: Bill Gates, Arianna Huffington, Larry Page, Ted Turner, Warren Buffett, Tim Cook and Elon Musk among many others. The list considered sustainability, innovation, compassion and impact — and mostly features names you’ve come to expect on such a list. Previously In 2008, Professor Yunus was rated #2 in Foreign Policy magazine’s list of the ‘Top 100 Global Thinkers’.

For details please see the following link:
http://www.wearesalt.org/revealed-the-worlds-top-100-compassionate-business-leaders/
THE 6TH SOCIAL BUSINESS DAY,
28TH OF MAY 2015
The 6th annual Social Business Day organized by the Yunus Centre was held on the 28th of May 2015 with the theme: “We Are Not Job-Seekers, We Are Job-Givers—Turning Unemployment into Entrepreneurship” at Bangabandhu International Conference Center (BICC), Dhaka.

The event, hosted by Nobel Laureate Professor Muhammad Yunus, was attended by more than 1600 participants, with over 250 international participants from 30 countries. Professor Muhammad Yunus gave the keynote speech, emphasizing on breaking the curse of poverty and unemployment by using youth’s creative power and scientific knowhow.

A Social Business Marketplace also took place during the event, showcasing the products and programs of social businesses already in operations, including Nobin Udyokta’s (new entrepreneurs) goods as a highlight. Three plenary sessions followed with speakers from around the world giving their insights in discussions moderated by Professor Muhammad Yunus.

All of these panel sessions covered the concept, best practices, present status and future plans of social business around the globe and enabled a rich interaction among speakers.

The Social Business Day generally occurs every year on June 28. However, the date has been shifted this year because of Ramadan and, for the same reason; the next year’s event will also be celebrated on be July 28-29, 2016.
Ms Lamiya Morshed, Executive Director of Yunus Centre welcomes the guests at the Social Business Day of 2015, in Dhaka.

Performance by Grameen Shikha Slum School

Dr. Muhammad Yunus amongst audience members during the SBD event

Dr. Muhammad Yunus and Nobin Entrepreneurs
Nobel Laureate Professor Muhammad Yunus, founder of Grameen Bank and Chairman of Yunus Centre and distinguished guests

i) H.E. Sophie AUBERT, Ambassador of France to Bangladesh
ii) H.E Johan Frisell, Ambassador of Sweden to Bangladesh
iii) H.E. Marcia Stephens Bloom Bernicat, Ambassador of US to Bangladesh
iv) H.E. Ma Mingqiang Ambassador of Republic of China to Bangladesh
v) H.E. Robert W Gibson British High Commissioner to Bangladesh
vi) Tan Sri Sharifah Hafsah, Senior Consultant at Prime Minister’s Department Government of Malaysia

Dr. Muhammad Yunus keynote speech in SBD 2015

A MoU is signed between Professor Muhammad Yunus, Chairman of Yunus Centre and Dr. Robert Johnson, President of Becker College to establish a Yunus Social Business Centre (YSBC) at Becker College, USA.

Dr. Muhammad Yunus visiting the marketplace of SBD 2015
The Social Business Design Lab (SBDL) is a signature endeavor by Yunus Centre. The first SBDL was held on 5th of January, 2013. Since then, Yunus Centre has been organizing this program at Grameen Bank Auditorium. In Social Business Design Lab entrepreneurs come up with their ideas and present in front of audience from diverse backgrounds to start social businesses themselves. Ideas are presented and then followed by discussion, evaluation and brainstorming session.

The 116th Social Business Design Lab organized by Yunus Centre took place today on 17th September 2015 at the Grameen Bank Auditorium. Around 150 participants and observers, from national and international organizations with diverse background attended the program, including a large number of international participants. The Design Lab was chaired by Nobel Laureate Professor Muhammad Yunus. He opened the lab with welcoming remarks to the audience including those tuning in via live stream. Professor Yunus explained the process of the Lab, to review and assess social business plans of entrepreneurs. He reported that to date since January 2013, a total of 1672 projects have been presented during last 116 Design Labs of which 1666 projects were approved for investment, and most of these already in operation.

At 116th Design Lab, six new social business plans were presented. All of them were Nobin Udyokta businesses presented by young entrepreneurs coming from Grameen Bank borrowers‘ families. It includes a range of interesting businesses with colorful products including Sopnopuri Store selling grocery items by MD Shahin Alam Babu, Famous Herbal & Beauty Parlor providing skin care by Musammat Shamsun Naher, M B V Hosto Shilpo Karkhana producing and selling handicraft by MD Nur Alam Islam, Daliya Fabrics and Tailors producing ladies clothing by Mosammat Daliya, M/S Nusrat Enterprise running flower own cultivation business by MD Imamul Hossain and Zannat Trading Corporation selling wide range of consumer goods by MD Zakir Hossain Khan. All six of the social business projects were approved for funding from various social business funds. These projects would be reviewed in the upcoming Labs, and through regular reports on Social Business Pedia.

The six young entrepreneurs from 116th Design Lab are seen in the photo with Nobel Laureate Professor Muhammad Yunus.
Nobin Udyoktas Success Stories

Nobin Udyokta program, since its implementation, has created a lot of successful entrepreneurs over the years. It has pulled people out of poverty, helped them change their lives, created better living for their families and most importantly turned job-seekers into job-givers enabling them to contribute to a bigger cause of the society. The success stories are glorious, sweet and almost always invigorating.

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Hazi Engineering Shop

Nazmul Hasan is a determined young man from Dakshinkhan Chairman Bari. He dreamt to be an engineer but his life had other plans. His mother Asad Banu was a member of Grameen Bank Dakshinkhan branch. His father Aftab Uddin was suffering from liver cancer and his family had to bear a huge expense for the treatment of his father. Due to the financial crisis Nazmul Hasan could not continue his studies after HSC. His father passed away and his family continued to live in poverty and mediocrity. Nazmul joined a workshop and gained mechanical working skills there. After the training he opened his own workshop and named it 'Hazi Engineering Shop' after his grandfather. He was seeking support to expand his business when GSSBL came to his aid. He received an equity fund of 200,000 BDT from Grameen Shakti Samajik Byabosha Ltd. and employed a new worker. His business conditions improved rapidly along with the state of his family. Nowadays he is grateful to Grameen and the Nobin Udyokta Program which helped him to changing his situation. In the future he wants to widen his business and create employment opportunities for the unemployed people in the society.

Nazmul at work: by sheer determination and hard work Nazmul Hossain changed his fate
Professor Muhammad Yunus named as one of the 6 Leading Business Pioneers in the World.

Bringing banking to the unbanked can make a big difference, as Grameen Banks and Muhammad Yunus’ microfinance initiative showed in Bangladesh, but extending financial services are not unambiguously good news — the world economy is still recovering from the 2007 subprime mortgage disaster. Exactly 100 years before the market stock peaked in October 2007, a failed attempt to rig the market in United Copper shares threatened to bring down the US financial system. Morgan again rode to the rescue — and again emerged substantially richer, having persuaded the trust-busting US president to waive anti-monopoly laws to allow him to expand his steel empire as part of Wall Street’s bailout. Technology seems to be used to draw in previously hard-to-reach customers.

Financial Times chose Professor Muhammad Yunus as one of six Finance Pioneers of all time. In March 31, 2015 an article entitled “Business Pioneers in Finance” issued that Professor Yunus has been placed alongside Warren Buffett, Amadeo Giannini, Henry Kravis, John Pierpont Morgan, and Mayer Amschel Rothschild as greatest business finance pioneers of all time.

The Summit of Conscience

Professor Muhammad Yunus was greeted by President Francois Hollande of France at the Elysee Palace at a dinner program hosted by him for important speakers of the Summit of Conscience for the Climate on July 20. The Summit of Conscience for the Climate is taking place five months before the 21st session of the parties to the UN Framework Convention on Climate Change, set from Nov. 30 to Dec. 11, also in Paris. In the summit Professor Yunus shared his views through a speech titled “Why Do I Care.” “Why Do I Care” is the slogan of this summit which wants to encourage every individual to participate in the reduced consumption of fossil fuels, main responsible for global warming. The audience includes 500 experts on the climate and environment, ambassadors from the countries of the COP delegates, influential representatives from a diverse range of faith and secular communities and youth ambassadors.

Yunus greeted by French President Francois Hollande in Paris during
Summit of Conscience
President of Uganda Yoweri Museveni received Professor Muhammad Yunus, who called on him at the Presidential Palace on 29th July 2015. Professor Yunus had a one hour meeting with the President who was joined by Finance Minister, Agriculture Minister, and the State Minister of ICT. President Museveni and Professor Muhammad Yunus discussed possible ways of using social business to ensure people centric sustainable development in Uganda.

Nobel Peace Prize Laureate Professor Muhammad Yunus has just concluded his four day visit to Uganda where he met President Yoweri Museveni of Uganda at the Presidential Palace, met Vice President Ssekandi, attended high level meetings with government representatives and social and business leaders of Uganda and addressed the National Conference on Social Business. Professor Yunus was received by President of the Republic of Uganda, Yoweri Kaguta Museveni on 29th July. The Ugandan President is a great admirer of Professor Yunus’ concept of microcredit and other innovative initiatives since 1997 when he attended the first Microcredit Summit in Washington DC. Professor Yunus briefed on all the social business initiatives already undertaken by his organization in Uganda and particularly concentrated on a new social business software outsourcing company as a joint venture with a giant European company. This software is able to create thousands of IT jobs for unemployed youth of Uganda, particularly young women.

Above that Professor Yunus was the chief guest of the National Social Business Conference of Uganda attended by government officials, country heads of various UN organizations, ambassadors, university professors, various foundations, NGOs, corporate bodies, local media as well as international and local development agencies. During his visit Professor Yunus had separate meetings with African Development Bank, US Ambassador, USAID, and UNHCR, to discuss issues related to poverty alleviation, sustainable development and social business. He signed an MOU with UNHCR to undertake joint venture social businesses in the Ugandan refugee camps.

Yunus Social Business partners up with BCG

Memorandum of understanding between Nobel Laureate Professor Muhammad Yunus and Wendy Woods, Global Head of Social Impact Practice of Boston Consulting Group was signed on the sideline of UN meetings, on September 26 to form a global partnership. The Boston Consulting Group (BCG) is a global management consulting firm which is considered one of the most prestigious management consulting firms in the world. BCG was ranked second in Fortune’s “100 Best Companies to Work For” in 2015. In its statement The Boston Consulting Group said “Muhammad Yunus and Yunus Social Business have built an effective and innovative network of organizations with a proven track record in using business approaches to solve social problems”. Founded in 1963, BCG is a private company with 82 offices in 46 countries.

With this MOU Professor Muhammad Yunus and his organization Yunus Social Business (YSB) will get a special status with BCG. Yunus Social Business becomes the sixth partner of BCG globally which allows Yunus Social Business to receive all their global services to help it grow around the world.
Nobel Laureate Professor Muhammad Yunus was in India for a seven day visit from 31 August to 7 September. He was invited to deliver a special lecture and to launch the new programme of offering master degree in Social Entrepreneurship and Innovation at the Rajiv Gandhi National Institution of Youth Development (RGNIYD) in Sriperumbudur, near Chennai in Tamil Nadu. This ceremony took place on September 2, 2015. On the morning of September 2, Professor Yunus was received and felicitated by the Governor of Tamil Nadu, His Excellency Mr. Konijeti Rosaiah at the Raj Bhavan. Mr. Rosaiah who was the former Chief Minister of Andhra Pradesh, was very interested to learn about the work of Grameen and the social business initiatives of Professor Yunus and its use in addressing the problem of youth unemployment in Tamil Nadu. In the afternoon, Professor Yunus delivered a lecture at an event organized by Young Indians, a group of young professionals and business people affiliated with the Confederation of Indian Industries, who work to engage young people in building ethical and moral leadership among the young and become more proactive in giving back to society.

On September 4, Nobel laureate Professor Yunus inaugurated Centenary Celebrations at University of Mysore by delivering Centennial Lecture at University. The lecture was attended by an audience of 1500 persons. Professor Yunus launched the Centenary Lecture Series with a Nobel Lecture. First time in the history of the University, where second President of India Dr. Sarvepalli Radhakrishnan used to teach, had a Nobel Laureate giving a lecture. Professor Yunus also visited the SBRR Mahajana First Grade College in Mysore to launch the Indian Chapter of the Social Business Academic Network. Earlier Professor Yunus inaugurated the brand new NH Super Speciality Cancer Hospital in Mysore, built by Narayana Health Systems in Mysore. Later on this visit, Finance, Planning and Forests Minister, Sudhir Muguantiwar (BJP) invited Nobel Laureate Professor Muhammad Yunus on behalf of Government of Maharashtra to help them design programmes for rural development and inclusive financing. State Minister of Finance and Rural Development-Deepak Kesarkar also attended the meeting which was held on September 6. An intensive discussion was carried out for four hours, which was participated by secretaries of ministries and heads of all government agencies involved in development issues, academics, representatives of national rural finance organization NABARD, etc. Minister wanted Professor Yunus’s advice on how each of Yunus’s programme had been developed and implemented and about key success factors for their success in Bangladesh. Professor Yunus’ visit to India was a very prolific one. Professor Yunus was accompanied on this visit by Lamiya Morshed, Executive Director of Yunus Centre.
The Secretary-General of the United Nations (UN) Ban Ki-moon chaired a session for driving the Millennium Development Goals program globally, and reformulated the Sustainable Development Goals (SDGs) for the years to come. Nobel Laureate Professor Muhammad Yunus, a founding member of the Millennium Development Goals Advocacy Group, congratulated the Secretary-General Ban Ki-moon and his team for steering the goals to a successful adoption by the UN general assembly at the successful conclusion of United Nations Sustainable Development Summit 2015 on September 29 at the United Nations Headquarter. Yunus emphasized this event as historical, and mentioned it will give a new shape to the world’s future. However, he also stressed that the next challenge will be to make of the SDG a household word which will guide the families’ daily life, throughout the world. Millennium Development Goals advocates included Nobel Laureate Professor Muhammad Yunus, President of Rwanda Paul Kagame, Prime Minister of Norway Erna Solberg, United Nations Secretary-General’s Special Envoy Raymond G. Chambers, leading expert on economic development Jeffrey Sachs, former Korean diplomat ambassador Dho Young-Shim, former French Minister of Foreign Affairs Philippe Douste-Blazy, international advocate for women’s and children’s rights Graça Machel and American media mogul and philanthropist Ted Turner.
SAN FRANCISCO OBSERVES YUNUS DAY

The Mayor of San Francisco Ed Lee recently made an official proclamation declaring September 30 as the “Yunus Day”. On this day, San Francisco based Give2Asia Foundation, an organization which has a presence in 25 countries throughout Asia, presented the Lifetime Achievement Award to Nobel Laureate Professor Muhammad Yunus. The award was presented by Chairman of Give2Asia Foundation Ta Lin Hsu. Give2Asia funds charitable projects and social enterprises among Asia. It supports programs that address critical issues such as healthcare, education and the environment. In its statement Give2Asia said: “Muhammad Yunus, as the pioneer of microcredit and social business, serves as a powerful example of what can be achieved through singular focus and dedication on poverty alleviation efforts.” Besides Mayor of San Francisco Ed Lee and former US Secretary of State Professor George P. Shultz many others attended the ceremony.

Yunus Social Business
Japan Ready to Take off

On October 8, Professor Yunus attended a meeting of the members of the board Tomoni Corporation, a social business company established by a group of young Japanese entrepreneurs. They are now setting up Yunus Social Business Japan, a company dedicated to creating social businesses in Japan and outside of Japan, as a part of global network of Yunus Social Business companies around the world. Head quarter of this network of social business companies is located in Frankfurt, Germany. After discussion with the young entrepreneurs it was decided that signing ceremony with the parent company for launching Yunus Social Business Japan will be held in Berlin at the Global Social Business Summit on Nov 4-6.

On the same day Prof Yunus attended, as Chief Guest, the YY (Yunus and Youth) Social Business Design Contest 2015 held in Roppongi, Tokyo, organized by Yunus and Shiiki Social Business Research Centre at Kyushu University. This is the fourth year of this annual contest. Eight top projects were presented at a gathering of over 100 faculty members, business leaders and students. Winning teams in each category were given trophies, and scholarships to attend Global Social Business Summit in Berlin.
YUNUS SOCIAL BUSINESS WEEK IN CHINA

Nobel Laureate Professor Muhammad Yunus launched this year’s Yunus Social Business Week in Beijing, China on October 9. Through a week-long program in different cities such as Beijing, Kunming, Shanghai, Shenzhen and Hong Kong, Professor Yunus addressed keynote speeches to government officials, business leaders, and civil society activists in each city with the aim and vision of tackling unemployment amongst the youth population. This was also a great occasion to look back on what China has accomplished in the social business sphere during the past few years. In Beijing, with the help of Professor Latifee, Managing Director of Grameen Trust, specific social initiatives have been highlighted since the establishment of the trust in 1990 and its progress over time. This meeting was also important to foresee the social impact of China in future years.

On October 10th, Professor Yunus was received by Mr. Ye Liaoyan, Chairman of the Yunnan Normal University in Kunming, as well as Professor Yuan Yichuan, Vice Chancellor and other high officials of the institution, to announce the creation of a Social Business Centre on campus. This new centre will be made accessible to the 40,000 students of the school, of which 65% are girls, in order to empower them in making creative and positive social impacts all around the world.

In Shanghai, Professor Yunus had the opportunity to participate in the Inclusive Finance and Social Business Forum organized by Shanghai Jiao Tong University, a leading academic institution of China. During this event, over 200 investment fund managers attended and interacted with Professor Yunus in order to learn about the benefits of inclusive financial services to the poor as well as to support the country in alleviating poverty as part of the 2030 Sustainable Development Goals.

On the following day, Mr. Bai Li Chen, Deputy Chairman of the Chinese People’s Political Consultative Conference, welcomed Professor Muhammad Yunus at the Shenzhen Citizen’s Centre on October 14th. The Professor’s visit to Shenzhen was very timely, as it coincided with the opening of a new Grameen China branch in the city. Mr Xu, Deputy Mayor of Shenzhen in charge of finance, welcomed Professor Yunus on behalf the city and assured all assistance to the programme of Grameen China. Mr Xu pointed out that Shenzhen is a dynamic city known for its friendliness to start-ups. More than 2000 online financial start-ups are in operation from Shenzhen. He made sure to emphasize that he will offer all the assistance that the new program would eventually need.

Professor Yunus finished his visit to China by delivering a lecture at the Chinese University of Hong Kong in front of a packed audience. Chancellor of the university Professor Joseph Jao-Yiu Sung greeted Professor Yunus at his arrival at the campus. In his 45 minutes lecture, Professor Yunus detailed his views on building a sustainable world emphasizing that the present money-centric world is unsustainable. Following the lecture, 1996 Nobel Laureate in Economics Sir James Mirrlees, interviewed Professor Yunus on stage to respond to some of the theoretical questions raised in his speech. The university officials confirmed that they could not recall such an outpour of students in a public lecture like this in the past.

Furthermore, during Professor Yunus’ time in China, young entrepreneur and CEO of multi-billion company Koudai, Mr. Wang Ke, expressed his interest in spreading microcredit through his mobile phone platform and set up social business joint ventures with Grameen China. His company, second to Alibaba in mobile phone penetration industry of the country, has a large customer base and thus a great potential social impact if further discussion leads to concrete actions and agreements between the two entities.

The success of this year’s Social Business Week in China shows that interest and concrete actions are being developed in this country, an optimistic trend for future years. Professor Yunus ended his visit to China on October 15th.
CHINA YUNUS SOCIAL BUSINESS WEEK 2015
Yunus Joins Ruler of Dubai in Inaugurating the Global Islamic Economy Summit

From left to right Prime Minister and Ruler of Dubai His Highness Sheikh Mohammed Bin Rashid Al Maktoum, head the United Arab Emirates Ministry of Culture, Youth, and Social Development, Nahyan bin Mubarak Al Nahyan and Nobel Laureate Professor Muhammad Yunus at the Global Islamic Economy Summit, Dubai
Grameen Bank, founded by Nobel laureate Muhammad Yunus, has been ranked 12th on the magazine Fortune’s first Change the World list, which recognizes and competitively ranked 51 companies based on business innovations that positively impact pressing social and environmental issues.

For the first time, the magazine’s Change the World list is ranking companies not by the dollars they make, but the good they are doing. According to the World Bank, globally, microfinance accounts for at least $60 billion in loans annually and has reached 135 million people. Moreover, Danone, one of the social business partners of Grameen, ranked 14th on the Fortune’s Change the World list as a brand offering products that address poor nutrition. Grameen and Danone Group went into a joint venture to launch a yogurt product fortified with micro-nutrients to decrease malnutrition for the children of Bangladesh in 2005.

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<td>Google (Alphabet)</td>
<td>Internet Software &amp; Services</td>
<td>-0.79 %</td>
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</tr>
<tr>
<td>8.</td>
<td>Cisco</td>
<td>Communications Equipment</td>
<td>0.16 %</td>
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<tr>
<td>9.</td>
<td>Novartis</td>
<td>Pharmaceuticals</td>
<td>-1.74 %</td>
</tr>
<tr>
<td>10.</td>
<td>Facebook</td>
<td>Internet Software &amp; Services</td>
<td>-0.18 %</td>
</tr>
<tr>
<td>11.</td>
<td>MasterCard</td>
<td>Consumer Finance</td>
<td>-0.84 %</td>
</tr>
<tr>
<td>12.</td>
<td>Grameen Bank</td>
<td>Banks</td>
<td></td>
</tr>
<tr>
<td>13.</td>
<td>Alibaba</td>
<td>Internet Software &amp; Services</td>
<td>-3.54 %</td>
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</table>
**Yunus Centre Internship Program**

Being the global knowledge hub of social business incubation, Yunus Centre aims to involve brilliant young minds from all over the world to study on the concept of social business. The internship program allows interns to gain valuable insights on Professor Yunus' philosophy as well as practical experience through participation in field trips and attending meetings with Social Business Companies. Students currently enrolled in an undergraduate program or above are eligible to apply. Professor Yunus has been promoting the concept of Grameen social businesses for a long time with the belief that this model will address the problems unresolved by the present capitalist system. Social business is a Non-Dividend Company, which returns the investor's money over time and is entirely dedicated to achieving social goals. The ultimate goal of Yunus Centre is to send poverty to museums. It strives to engage students, individuals and organizations in the social business movement through workshops, internship programs, projects, etc. to spread the concept of social business and achieve its goal.

Photo Caption: Professor Yunus with YC Interns 2015

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**Yunus Centre Launches Immersion Program!**

The Immersion Program is a one-month intensive program, which aims to provide young minds the opportunity to learn about the concept of social business as well as the philosophy of Nobel Peace Prize Laureate Professor Muhammad Yunus. It is designed to help participants develop their social business entrepreneurial skills. Interested students of any discipline are encouraged to apply. This program will give you a grand opportunity to gain practical insights into the operation, management and social impact of these businesses through meetings as well as field trips to Grameen Bank and Grameen families of Social Business. In addition, you will have the access to social business study materials and will be able to attend a short course on social business where each participant will learn how to create a 'Social Business Plan'. At the end of the program all participants shall submit their own social business plan and a report on the program. We at Yunus Centre welcome students from all over the world who are enthusiastic about joining our movement of putting poverty in the museums and are passionate about becoming social business leaders.

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**Yunus Centre Exposure Visit Program Updates**

Over the last couple of months, Social Business enthusiasts from across the world including Mainland China, Taiwan, Malaysia, Guatemala, and Hungary visited the Yunus Centre and its affiliated Social Business ventures in Bangladesh.

Among the visitors were university students, economist and even scientists, all being social business enthusiasts. They shared their excitement about getting the opportunity to learn about the Nobin Uddyokta (NU) (New Entrepreneurs) program that involves the children of the first generation of Grameen Bank borrowers and today, are facing unemployment challenges head on. During the exposure program, Grameen Telecom Trust took the participants through lively interactive presentations about the modalities of NU program and some of their other Social Business initiatives. Grameen Veolia, Slum School project of Grameen Shikkha, GCCN were some of other Social Business ventures, visitors took keen interest.

Visitors came with curiosity and brought back pleasant field-level experience - how underprivileged section of a developing nation is uplifting themselves gradually through numerous Grameen ventures including Grameen Bank.
Twenty-two Cents: Muhammad Yunus and the Village Bank by Paula Yoo:

Twenty-two Cents: Muhammad Yunus and the Village Bank is an illustrated children’s book on Muhammad Yunus’ Life and Work. The book is authored by Paula Yoo and the illustrations are made by Jamel Akeb. Published by Lee & Low Books on April 1, 2014-this is a motivating story on economic innovation that would inspire millions of kids all over the world.

**Twenty-two Cents: Muhammad Yunus and the Village Bank**

*By Paula Yoo*

*Illustrated by Jamel Akib*

Growing up in Bangladesh, Muhammad Yunus witnessed extreme poverty all around and was determined to eradicate it. In 1976, as an Economics professor, Muhammad met a young craftswoman in the village of Jobra who needed to borrow five taka (twenty-two cents) to buy materials. No bank would lend such a small amount to an uneducated woman, so she was forced to borrow from corrupt lenders who charged an unfair interest rate, and left her without enough profit to buy food. Muhammad realized that what stood in the way of her financial security was just a few cents.

Inspired, Muhammad founded Grameen Bank where people could borrow small amounts of money to start a job, and then pay back the bank without exorbitant interest charges. Over the next few years, Muhammad’s compassion and determination changed the lives of millions of people by loaning the equivalent of more than ten billion US dollars in micro-credit. This has also served to advocate and empower the poor, especially women, who often have limited options.

Twenty-two Cents is an inspiring story of economic innovation and a celebration of how one person—like one small loan—can make a positive difference in the lives of many.

**About the Creators**

**Paula Yoo - Author**

is a graduate of Yale University and Columbia University Graduate School of Journalism. She earned her MFA in creative writing from Warren Wilson College. She is a television writer and freelance violinist living in Los Angeles. Her TV credits include The West Wing and Eureka.

**Jamel Akib**

is the illustrator of Krishnaswami’s Monsoon, for which he won the Marion Vannett Ridgway Award for Illustration, as well as Tan to Tamarind. His award-winning work has also appeared in numerous museum and gallery shows in England, including several Best of British Illustration exhibitions. A full-time illustrator of English and Malaysian ancestry, Akib now lives with his family on Leigh-on-Sea, Essex, England.

**Reviews on Twenty two Cents:**

*By Kirkus Reviews*

Microbanks aren’t new, although they are gaining prominence. Here is the story of the first—or at least the formal first—and the one that gained the most notoriety. Muhammad Yunus grows up in the far-eastern part of India before Partition, in what is now Bangladesh. Although his father makes a decent living, Muhammad is exposed to poverty every day, from beggars at his door to the poor encampments he sees during his Boy Scout excursions. He graduates university, and each day as he walks to work, he passes a woman making stools from bamboo; she is obviously in dire financial straits. He stops to speak with her, to learn her circumstances. Yoo tells the story clearly and unflinchingly, though compassionately, explaining to readers the dreadful trap of the debt cycle. That is lesson No. 1 in this book: The debt cycle is a global plague. Yunus realizes that a simple monetary gift will not help the women out of poverty, but a tiny loan that brings her and other village women into entrepreneurship can. This is lesson No. 2 and what earns Yunus the Noble Peace Prize.

Akib’s artwork is drawn in hot shades of pastel that are at once unforgiving and exhilarating. A heart-gladdening testament to pulling your own suspenders tight, with a little help from your friends.

*By Richie’s Picks*

It’s inspiring to read about someone who saw a problem, identified it, and came up with a brand new solution rather than just accepting things the way they were. As a child and adolescent, I occasionally read books that caused me to see things differently, books that changed my life. Investing ten or fifteen minutes in reading TWENTY-TWO CENTs could well have a similar effect on many of today’s young people.

For more information:

https://www.leeandlow.com/books/2851
A NEW BOOK ON SOCIAL BUSINESS

The Power of Social Business - a new book on social business is going to be unveiled at the end of the year 2015. This book is written by MFM Amir Khoshru, General Manager of Yunus Centre. The book covers a range of various topics on social business giving an outline to its different formats and standards. The book’s content includes but is not limited to: social business types, characteristics of social business, social business formulation procedure, complete introduction to Nobin Udyokta program, management and creation of social business fund, social business model and practices around the world, social business design lab etc. The book has seasonable diction reader-friendly presentation. The publication would be an ideal reference for the social business researchers, academics and teachers around the world.

A new book from Professor Muhammad Yunus edited by Lamiya Morshed “Super Happiness” has just been published. It is a collection of writings, interviews and speeches which encompass Professor Yunus’ ideas and views on the issue of how social business and selflessness can help rethink economics to create a generation of young people who are not job-seekers but are job-givers, and send poverty to the museum.

To order a copy, please write to: info@yunuscentre.org
Social Business Pedia: An encyclopedia for social business resources

“Social Business Pedia” is a web encyclopedia for social business resources which provides informational resources to all the stakeholders of Social Business. It may be called as a one stop point for learning what happened, what is happening and what will be happening in the world of Social Business. Social Business Pedia recently added the following features:

i. Social Business News and activity sharing
   All sorts of news about social business are available in the portal. Registered individuals and companies can publish their social business news and activity from their respective company or individual profile.

ii. GSBS 2015 and Social Business Academia Conference registration is open now
   Registration of Social Business Summit 2015 and Social Business academia conference are open. When, where & how an event will take place, how to get accommodations, transportations, visas, who to contact etc. information can be found here.

iii. Communications Interface
   There is a communication interface in the portal that works like a social media where people can share their ideas & experiences with the communities & can get feedback on those. Moreover, individuals and organizations can set up their profiles in the portal.

iv. Blogs & Idea Bank
   People can write blog in this portal to share their ideas, opinions, experiences, analyses on social business issues. We named the blogging facility as ‘SB Talk’. Moreover, there is an ‘Idea Bank’ where all the social business ideas are in one place.

v. Guidelines to Start Social Business
   The entrepreneurs who want to make the world a better place by doing social business can avail a start-up guide in Social Business Pedia. How to make a social business plan, what conditions to be fulfilled for being considered as social business, how to get funding etc. as well as guidelines are found here.
One Young World was founded in 2009 by David Jones, Kate Robertson and Founding Corporate Partner: Havas. They are a UK-based not-for-profit organization that gathers together the brightest young people from around the world, empowering them to make lasting connections to create positive change.

At this annual Summit, the most valuable young talent from global and national companies, NGO’s, universities and other forward-thinking organizations are joined by world leaders, acting as the One Young World Counselors. Delegates debate, formulate and share innovative solutions for the pressing issues the world faces. At past Summits delegates were joined by a line-up of Counselors that included Archbishop Emeritus Desmond Tutu, Bob Geldof, Kofi Annan, Sir Richard Branson, Professor Muhammad Yunus, Jamie Oliver, Jack Dorsey and Arianna Huffington. After each Summit, the delegates, who are then known as One Young World Ambassadors, work on their own initiatives or lend the power of the One Young World network to those initiatives already in existence. Of those in employment, many return to their companies and set about creating change from within, energizing their corporate environment.

For the third consecutive year, 10 young individuals from Bangladesh are going to accompany Professor Yunus and Executive Director Ms Lamiya Morshed at the One Young World Summit 2015 which will be held in Bangkok between 18 and 21 November 2015. They are currently undergoing the rigorous selection process organized & conducted by the Yunus Centre.
A message from Nobel Peace Prize Laureate Professor Muhammad Yunus Chancellor of Glasgow Caledonian University Chairman of Grameen Caledonian College of Nursing

Grameen Caledonian College of Nursing was set up in 2010 and has grown from having 39 students in the first year to now having 266 and expecting to grow to over 400 students by 2016. The college is set up on social business principles and is now financially self-sustaining. It is our vision to expand this model across Bangladesh, and in other countries as a viable way of increasing the number of high level international standard nurses who will make a difference in their communities. In a short period of time, it has become a genuine force for vital health in the development of Bangladesh and it will evolve as a leading center for nursing education in South Asia, providing higher educational opportunities for nurses and other health care professionals. In as little as four years we have achieved tremendous results and we look forward to achieving more in the future.

The 3rd Annual Report of the Grameen Caledonian College of Nursing is now available on their official website www.gccn.ac.bd

Google
Impact Challenge 2015

The winners of the Google Impact Challenge that took place in France this year will each receive a monetary grant, as well as mentoring from Google employees to help make each project a reality. The over-all winner has been chosen by public vote, the others by a judging panel made up of Bernard Kouchner, former French Minister of Foreign Affairs; Nadia Bellaoui, President of Le Mouvement Associatif; Ismaël Le Mouel, founder of HelloAsso; Anne-Cécile Mailfert, President of Osez le Féminisme; Alain Deloche, Co-Founder of La Chaine du Coeur; Nick Leeder, Managing Director of Google France; and Jacquelline Fuller, Director of Google.org.

The Grameen Credit Agricole partner “1001 Fontaines” got the largest number of votes from the audience and won the Google Impact Challenge 2015, which was organized in France for the first time. The project will receive a grant of € 500,000 to amplify the development of treatment and distribution stations of drinking water in Cambodia and Madagascar. The Foundation supports the development of the very innovative and social approach of “1001 Fontaines” through the “UV+ Solaire” social business company, in which it holds a 20% stake. “MakeSense” from France which promotes Yunus Social Business concepts and “Y Generation – Education” which is also mentored by Professor Muhammad Yunus achieved second and third place and will each receive a grant of € 200,000 as well as Google tech support. In general Google.org donates to traditional nonprofits but the Impact Challenge program rewards organizations that take risks on ideas that could have big ramifications — even if the organization is fledgling or the idea might be a little unusual. For more information of the winning projects visit the website of Google Impact Challenge.
Online Social Initiatives Spread on the Web

**Philanthropy University**

Philanthropy University is a first-of-its kind educational initiative which helps people working for social good deepen their impact and change the world. Philanthropy University learners have the chance to earn a certificate in social sector leadership from UC Berkeley’s Haas Business School.

This online platform, offering free and dynamic online courses in leadership and management, redefines the way people think about philanthropy and professional development. Professors Muhammad Yunus contributed to this wonderful initiative through videos teaching on the essence of social business. These non-credit, non-diploma classes started on September 29th, with 100,000 students who registered from all over the world.

**GROOCx: Social Learning for Social Impact**

McGill University launched its online GROOC, a free open online course platform for social learning. Through the exposure of social concepts and models, the participation of online discussions and shared learning opportunities, the participants are not only asked to engage in the action of the course, but also to develop their own social initiatives.

As a forefront social expert, Professor Muhammad Yunus contributed, along with other critical thinkers of our worldwide society, to an interview that teaches the online participants about the various possibilities to create a positive impact in the world.

This initiative started its online classes on September 16th, with participants registered from over 100 countries around the globe. The principal organizers of this platform include Leslie Breitner, Anita Nowak, Carlos Rueda as well as worldwide thinker Henry Mintzberg.

More information at: https://www.mcgill.ca/tls/projects/mcgillx/grooc

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**Hult Prize Workshop at BUET**

The preparative workshop for BUET Hult Prize Competition 2016 was held at BUET Auditorium Complex on 8th October, 2015. The Hult Prize is the world’s largest student competition for social good. The Prize is a partnership between Hult International Business School and the Clinton Global Initiative (CGI). Bangladesh University of Engineering and Technology (BUET) is one of the universities of the world which organizes the quarter finals for this competition named Hult Prize at BUET. An important session at this event was conducted by MS Lamiya Morshed, Executive Director of Yunus Centre and her team including AFM Amir Khasru, General Manager (Finance) and Rifat Hossain (Program Officer). They highlighted the key features of the various platforms of Yunus Centre for the new entrepreneurs.

Photo Caption: Ms Lamiya Morshed, Executive Director of Yunus Centre speaks at Hult Prize workshop at BUET
Save the Date: 7th Social Business Day, July 28-29, 2016